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Title: Requests the Ministry of Finance to intervene to check the crisis being faced by the Coconut oil industry.

SHRI N.K. PREMCHANDRAN : Sir, I would like to draw the attention of the Ministry of Finance regarding the crisis which is being faced by the coconut oil industry in our country. Sir, due to the policy of the Government of India to import 1.5 lakh tonnes of palm-oil and also because of reduction of excise duty on palm-oil to the extent of ten per cent, the indigenous coconut oil industry is affected very much.

MR. CHAIRMAN: What do you want the Government of India to do? Please come to the point.

SHRI N.K. PREMCHANDRAN : Through you, Sir, I would like the intervention of the Ministry of Finance regarding the import of 1.5 lakh tonnes of palm-oil and also 15 lakh tonnes of palm-oil under OGL by the private parties. It will adversely affect the indigenous coconut oil industry. I request urgent intervention of the Government in this regard.